

Schedule 2

ISSUER REGISTRATION STATEMENT
Sections 97(2), 97(3) and 97(4) of the Securities Act, 2001

FORM RS – 2

Select One: Annual Registration Issue of Securities

Eastern Caribbean Home Mortgage Bank

(Exact name of Company as set forth in Certificate of Incorporation)

Place and date of incorporation: _____ **Grenada 27th May 1994** _____

Street and postal address of registered office: **C/o ECCB Agency Office, Monckton Street, St. George's, Grenada**

Company telephone number: (**869**) **466-7869** _____

Fax number: _____ (**869**) **466-7518** _____

Email address: **info@echmb.com** _____

Financial year-end: **March** _____ **31** _____ **2018** _____
(month) (day) (year)

Contact person(s): **Randy Lewis, Chief Executive Officer** _____

Kelva Merchant, Treasury Officer _____

Telephone number (if different from above): (_____) _____

Fax number: (_____) _____

Email address: rlewis@echmb.com, kmerchant@echmb.com _____

Did the company file all reports required to be filed by Section 98 of the Securities Act, 2001 during the preceding 12 months?

Yes No

Did the company file all reports required to be filed by the Companies Act during the preceding 12 months?

Yes No **N/A**

1. **Description of the Industry in which the Company Operates**

Secondary Mortgage Market

The secondary mortgage market is where home loans and servicing rights are bought and sold between lenders and investors. The secondary mortgage market helps to make credit equally available to all borrowers across geographical locations. A large percentage of newly originated mortgages are sold by their originators into the secondary market, where they are packaged into mortgage-backed securities and sold to investors such as pension funds, insurance companies.

Money and Capital Market

Capital Market is the market from where individuals, companies and govt. can long term financing by engaging in buying and selling of securities. Capital Market comprises of Primary Market and Secondary Market. In primary market, newly issued stocks and bonds are exchanged and in the secondary market trade of existing stocks and bonds take place.

2. Exchanges on which the Company's Securities are Listed

Exchange(s)	Securities Type	No. of Shares	Valuation
Eastern Caribbean Securities Exchange	Corporate Paper		
	Corporate Paper – Tranche 1 (HMB300119)		21,505,000
	Corporate Paper – Tranche 2 (HMB270319)		24,984,700
	Corporate Paper – Tranche 3 (HMB040418)		30,000,000
	Corporate Paper – Tranche 4 (HMB010618)		30,000,000
	Corporate Paper – Tranche 5 (HMB040718)		31,200,000
	Corporate Paper – Tranche 6 (HMB290918)		18,770,000
	Corporate Paper – Tranche 1 (HMB221018)		7,500,000
	Corporate Paper – Tranche 2 (HMB261118)		7,500,000
	Corporate Paper – Tranche 7 (HMB281218)		27,637,000
			<u>199,096,700</u>

3. Description of Securities Being Offered (including who is the Issuer and who is the Offeror of the Securities)

Eastern Caribbean Home Mortgage Bank (ECHMB) Corporate Paper in the amount of \$199,096,700

4. Territories in which Securities are Being Offered

Territory	Effective Date
Territories of the Eastern Caribbean Currency Union.	2017

5. Description of Share Capital

a) Authorised

TYPE/CLASS	No. OF SHARES
Class A	100,000
Class B	60,000
Class C	80,000
Class D	40,000
Class E	40,000
Class F	80,000

b) Issued

TYPE/CLASS	No. OF SHARES
Class A	66,812
Class B	51,178
Class C	80,181
Class D	70,578

c) Outstanding

TYPE/CLASS	No. OF SHARES
Class A	66,812
Class B	51,178
Class C	80,181
Class D	70,578

6. EXECUTIVE OFFICERS AND KEY PERSONNEL OF THE COMPANY

Name: **Mr. Randy Lewis** _____

Position: **Chief Executive Officer**

Age: 44

Mailing Address: **C/o Eastern Caribbean Home Mortgage Bank (ECHMB), P.O. Box 753, ECCB Complex, Bird Rock Road, Basseterre, St. Kitts**_

Email: info@echmb.com _____

Telephone No.: **(869) 466 7869** _____

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of **current** responsibilities.

Chief Executive Officer	2015 - Present
General Manager (Ag), ECHMB	2012 - 2015

JOB SUMMARY:

Providing financial oversight to ensure the optimal utilization and management of the Bank's funds in accordance with established policies and procedures.

Education (degrees or other academic qualifications, schools attended, and dates):

Diploma – Strategic Leadership Oxford SAID Business School	2016
Accredited Director Institute of Chartered Secretaries and Administrators (ICSA)	2012
The Institute of Chartered Accountants in England and Wales (Associate)	2011
Masters of Business Administration University of Derby	2009
Chartered Institute of Management Accountants (Associate)	2004
Chartered Association of Certified Accountants (Associate)	2000

Also a Director of the company [] Yes [**X**] No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

Name: **Ms. Ava Beckles**

Position: **Chief Investment Officer** _____

Age: **34** _____

Mailing Address: **P O Box 753, ECCB Complex, Bird Rock Road, Basseterre , St Kitts** _____

Telephone No.: **(869) 466 7869/ 767 0526**

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of **current** responsibilities.

Chief Investment Officer, ECHMB

November 2016 - present

**Investment Analyst,
RBC Investment Management (Caribbean) Ltd**

December 2012 - October 2016

JOB SUMMARY

Managing the Bank's Investment Function: analyzing corporate and sovereign financial and economic data to determine viable investments in line with the Bank's objectives.

Education (degrees or other academic qualifications, schools attended, and dates):

Chartered Financial Analyst, CFA Institute	2015
BSc Actuarial Science, UWI Mona, Jamaica	2007

Also a Director of the company Yes No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

Name: **Mr. Justin Skeete**

Position: **Systems Officer** ____

Age: **31** _____

Mailing Address: **P O Box 753, ECCB Complex, Bird Rock Road, Basseterre , St Kitts** _____

Telephone No.: **(869) 466 7869 / 764 2267**

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of **current** responsibilities.

Systems Officer, ECHMB

January 2012-present

JOB SUMMARY

Maintain the Bank's IT Platform - compile, conceive, design and/or implement the operational application software and hardware infrastructure to achieve the Bank's goals.

Education (degrees or other academic qualifications, schools attended, and dates):

Microsoft Certified IT Professional (MCITP)

2007

Also a Director of the company Yes No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

Name: **Ms. Kelva Merchant**

Position: **Treasury Officer** ____

Age: **33** _____

Mailing Address: **P O Box 753, ECCB Complex, Bird Rock Road, Basseterre , St Kitts** _____

Telephone No.: **(869) 466 7869 / 763 1125**

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of **current** responsibilities.

Treasury Officer, ECHMB	November 2016- present
Investment & Treasury Manager, The Bank of Nevis Limited (BON)	October 2015- October 2016
Corporate Secretary (BON)	June 2015- August 2016
Investment & Treasury Officer (BON)	August 2010- September 2015

JOB SUMMARY

Managing the Bank's Treasury Function, Mortgage Portfolios and Asset Liability Management.

Education (degrees or other academic qualifications, schools attended, and dates):

Accredited Director, Institute of Chartered Secretaries and Administrators (ICSA)	2015
Postgraduate Units, London School of Economics & Political Science (Corporate Financial Reporting, Valuation & Securities Analysis, Accounting in Global Economy)	2007/2008
BSc. Accounting & Economics (1 st Class Honours), UWI, Cavehill Campus, Barbados	2007

Also a Director of the company Yes No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

7. DIRECTORS OF THE COMPANY

Name: **Timothy N. J. Antoine**

Position: **Governor, ECCB (February 2016 - present)**

Age: 47

Mailing Address: **C/o Eastern Caribbean Home Mortgage Bank** _____
ECCB Complex, Bird Rock Road, Basseterre, St Kitts _____

Telephone No.: **(869) 466-7869**

List jobs held during past five years (include names of employers and dates of employment).

Governor, Eastern Caribbean Central Bank	February 2016 – present
Permanent Secretary, Ministry of Finance, Grenada	August 1999 – October 2005 & January 2008 – January 2016
Advisor to the Executive Director for Canada, Ireland and the Caribbean, World Bank Group	November 2005 – November 2007

Give brief description of **current** responsibilities

The Governor shall -
<ul style="list-style-type: none">• preside as chairman at the meetings of the Board of Directors;• serve as chief executive officer of the Bank• be in charge of and responsible to the Board for the implementation of the policy and the day to day management of the Bank;• attend all meetings of the Monetary Council.

Education (degrees or other academic qualifications, schools attended, and dates):

Doctor of Humane Letters, St. George's University, Grenada	2018
Small Countries Financial Management – Isle of Man	2009
Training in Negotiations – SAID Business School, Oxford University	2009
M Sc. Social Policy and Planning in Development Countries, London School of Economics and Political Science	1998
Certificate in Project Cycle Management – Caribbean Development Bank	1994
B Sc. Economics with Management, University of West Indies	1993

Name: **Dexter Ducreay**

Position: **General Manager, A C Shillingford & Co Ltd, Dominica (2000-present)**

Age: 54

Mailing Address: **P O Box 1870, Roseau, Dominica**

Telephone No.: **(767) 235 7788**

List jobs held during past five years (include names of employers and dates of employment).

General Manager - A.C. Shillingford & Co. Ltd, Dominica	2000 - Present
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Give brief description of current responsibilities

<p>To supervise the general operations of the group of company two (2) supermarkets, gas stations, shipping and insurance company. He is the Secretary to the Board of Directors for these companies.</p> <p>To monitor and approve the Final accounts of these companies, which includes the authorization of large purchases of inventory and assets.</p>

Education (degrees or other academic qualifications, schools attended, and dates):

BSc. In Accounting (Honours) St. Johns University-Queens, New York	1990
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Name: **Peter L. Blanchard**

Position: **Chairman/ Owner (1984-Present),
General Insurance Company Limited** _____

Age: **65** _____

Mailing Address: **Upper Redcliffe Street, P.O. Box 340, St John's, Antigua** _____

Telephone No.: **(268) 462 2345/6; 562 0092**

List jobs held during past five years (include names of employers and dates of employment).

Chairman/Owner, General Insurance Company Limited	1984 - Present
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Give brief description of **current** responsibilities

Presides over and sets dates for Board Meetings. Also, establishes various Board Sub-Committees, while selecting committee members and provides training for Directors, as necessary.

Evaluates and oversees the direction of the business by providing advice to the Operations Manager. Serves as a liaison between the Operations Manager and Board for the day-to-day operations of the business.

Education (degrees or other academic qualifications, schools attended, and dates):

Accredited Director – Institute of Chartered Secretaries Association (ICSA) -	2007
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University of West Indies (Open Campus) Antigua*

Insurance Institute of Trinidad*

*Various courses. Details unavailable.

Name: **Missi Pearl Henderson** _

Position: **Chief Financial Officer,
Dominica Social Security Board**

Age: 47

Mailing Address: **P O Box 772, Cnr. Hanover and Hillsborough Street, Roseau, Dominica**

Telephone No.: **1 (767) 255 8324 (work), 1(767) 275 2674 (mobile)**

List jobs held during past five years (include names of employers and dates of employment).

Chief Financial Officer - Dominica Social Security (DSS)	2007 to present
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Give brief description of **current** responsibilities

Directing the accounting, financial and investing activities and reporting of the DSS Fund, to include strategic planning, budgeting and risk management.

Education (degrees or other academic qualifications, schools attended, and dates):

Masters in Finance and Accounting, University of Liverpool	2017
BA in Accounting, Ashford University	2014

Name: **Sharmaine Francois**

Position: **Asst. General Manager,
Bank of Montserrat Ltd**

Age: **43**

Mailing Address: **C/o Bank of Montserrat, P O Box 10, Brades, Montserrat**

Telephone No.: **(664) 491 3843 (work), (664) 495 4030 (mobile)**

List jobs held during past five years (include names of employers and dates of employment).

Asst. General Manager Bank of Montserrat Limited (BOML)	2014-present
Corporate Diversification Manager/ Consultant St. Lucia Electricity Company (LUCELEC)	2013-2014

Give brief description of **current** responsibilities

- To lead, direct, plan and control the bank's functions and operations in order to maximize the bank's performance within a conservative risk profile. Also, to assist in the development of the Bank's Enterprise-wide Risk Management (ERM) Policies and ERM framework and tools, while also assisting with the development and communication of risk management policies, risk limits and risk appetite in relation to effective risk management practices for credit, market risk, operation risk, liquidity risk and other banking risks.
- To manage and control the bank's financial resources while ensuring efficiency in the cost structure, which also includes reviewing/finalising the bank's annual budget estimates.
- To manage the bank's operations while ensuring that the operations are performed in accordance with established Bank policies and procedures. Also, to formulate, develop and lead the implementation of the bank's strategic plans in line with its vision, mission and strategic objectives.
- To prepare Board and Board Committee papers on a monthly basis and as required; and attend Board and Committee meetings as required.
- To ensure the Bank's compliance with the Banking Act, ECCB Guidelines, FATCA, AML Regulations and Code, other applicable laws.
- Responsible for the bank's strategic business development and ensuring service delivery is in line with its market segmentation strategies.
- Approve or reject loan applications, within individual lending authority, as delegated by the Credit Committee and Board.
- Responsible for the overall performance and productivity of the Bank's Human Resources.
- Responsible for the overall performance and strategic direction of the investment portfolio, which includes but not limited to asset allocation, investment risk, investment limits, liquidity management and ensuring the investment policy is kept current through annual reviews of the IPS with onward report to the Investment Committee and the Board.

Education (degrees or other academic qualifications, schools attended, and dates):

Accredited Director – Institute of Chartered Secretaries Association (ICSA) -	2011
Post Graduate Cert. Business Administration – University of Manchester United Kingdom -	2008
B.Sc Accounting & Statistics - UWI Jamaica –	1999

8. SUBSTANTIAL SHAREHOLDERS

- (a) Principal owners of the company (those who beneficially own more than 5% of the common and preferred shares presently outstanding whether directly or indirectly) starting with the largest common shareholder. Indicate by endnote any transaction where the consideration was not cash. State the nature of any such consideration.

SECURITIES NOW HELD:

Name: Address:	Class of Shares:	No. of Shares:	% of Total
Eastern Caribbean Central Bank ECCB Complex, Bird Rock Road, Basseterre, St. Kitts	Class A	66,812	24.86
National Cooperative Credit Union 31-37 Independence Street, Roseau, Dominica	Class D	20,500	7.63
CLICO International Life Insurance Ltd C/o Deloitte Consulting Ltd, George Street, St. Michael, Barbados	Class D	20,000	7.44
Social Security Scheme, Dominica Cnr. Hanover & Hillsborough Streets, Roseau	Class B	15,008	5.58

- (b) Include all common shares issuable upon conversion of convertible securities and show conversion rate per share as if conversion has occurred.

UPON CONVERSION:

Name: Address:	Class of Shares:	Conversion Rate:	No. of Shares upon Conversion	% of Total*
N/A				

* Current holding of shares if conversion option were exercised.

9. Name and Address of Parent

Name:	Address:	Country of Incorporation:	Countries of Registration (where applicable)	Name of the Exchange(s) on which the company's securities are listed:
N/A				

10. Name(s) and Address(es) of Subsidiary(ies)

Name:	Address:	Percentage Ownership:	Name of the Exchange(s) on which the company's securities are listed:
N/A			

11. Name(s) and Address(es) of Affiliate(s)

Name:	Address:	Name of the Exchange(s) on which the company's securities are listed:
N/A		

SIGNATURES

A Director, the Chief Executive and Corporate Secretary shall sign this Registration Statement on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

Name of Chief Executive Officer:

Mr. Randy Lewis

Signature
18 July 2018

Date

Name of Director:

Mr. Timothy Antoine

Signature
July 20, 2018

Date

Name of Corporate Secretary:

Ms. Maria Barthelmy

Signature
26 July 2018

Date